

INSTITUTE FOR PLASMA RESEARCH
(An Aided Institute of
Department of Atomic Energy, Government of India)
Near Indira Bridge; Bhat; Gandhinagar-382428; India

Following terms are replaced in our Form No. IPR-LP-PT-02.V2 for Tender No. IPR/TN/PUR/TPT/18-19/8 dated 10/5/2018

- 1) Sr. No. 36 of Section-B under heading Mode of Payment of “General Conditions of Contract” of Form No.IPR-LP-PT-02.V2 (Terms and Conditions) is replaced with the following:

Payment: Unless otherwise agreed to in writing between the Purchaser and the Contractor, payment for the delivery of the tendered items, will be made as follows.

- a) 80% of basic price + 100% of all other charges will be paid after receipt of material at IPR site and its verification by IPR representative and on receipt of proforma invoice in triplicate.
- b) Balance 20% will be paid within 30 days from the date of acceptance and on receipt of Performance Bank Guarantee for 10% of the order value from SBI/nationalized banks or any one of the scheduled banks mentioned in the bracket (Axis Bank, HDFC Bank, ICICI Bank and IDBI Bank) valid throughout the warranty period and on receipt of final invoice.